

**FOXWOOD AT PANTHER RIDGE HOA, INC.**  
**FINANCIAL REPORTS**  
**September 30, 2012**

PREPARED BY:  
**SUNSTATE MANAGEMENT GROUP**

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**TABLE OF CONTENTS:**

STATEMENTS OF ASSETS, LIABILITIES & FUND BALANCE  
ACCRUAL BASIS

STATEMENTS OF INCOME AND EXPENSE - ACCRUAL BASIS  
COMPARISON OF ACTUAL TO BUDGET

# Foxwood Homeowners Association Inc

## Statements of Assets, Liabilities and Fund Balance

As of September 30, 2012

	<u>Operating</u>	<u>Replacement</u>	<u>Total</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
Florida Shores Bank - Operating	\$ 35,429	-	35,429
Florida Shores - Reserve account	-	60,657	60,657
Cadence Bank - Reserve CDs	-	<u>51,140</u>	<u>51,140</u>
<b>Total Checking/Savings</b>	35,429	111,797	147,226
<b>Other Current Assets</b>			
Assessment receivable	19,814	-	19,814
Allowance for doubtful account	(16,043)		(16,043)
Due To / (From) Funds	(2,522)	2,522	-
Prepaid insurance	<u>1,079</u>	<u>-</u>	<u>1,079</u>
<b>Total Other Current Assets</b>	<u>2,328</u>	<u>2,522</u>	<u>4,850</u>
<b>TOTAL ASSETS</b>	<u><b>\$ 37,756</b></u>	<u><b>114,319</b></u>	<u><b>152,075</b></u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts payable	\$ 5,049		5,049
Deferred maintenance fees	-		-
Prepaid maintenance fees	<u>10,117</u>	<u>-</u>	<u>10,117</u>
<b>Total Current Liabilities</b>	<u>15,166</u>	<u>-</u>	<u>15,166</u>
<b>Total Liabilities</b>	15,166	-	15,166
<b>Equity</b>			
<b>Restricted equity</b>			
Park / Common Area	-	27,494	27,494
Trail Repair	-	32,838	32,838
Property Restoration	-	26,162	26,162
Capital items	-	3,824	3,824
Allocated surplus	<u>-</u>	<u>24,000</u>	<u>24,000</u>
<b>Total Restricted equity</b>	-	114,319	114,319
Operating fund balance	<u>22,590</u>	<u>-</u>	<u>22,590</u>
<b>Total Equity</b>	<u>22,590</u>	<u>114,319</u>	<u>136,909</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>\$ 37,756</b></u>	<u><b>114,319</b></u>	<u><b>152,075</b></u>

# Foxwood Homeowners Association Inc

## Statements of Revenue and Expense

### Comparison of Actual to Budget

#### For the Month Ended September 30, 2012

	September 2012	YTD 2012	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
<b>Revenue</b>					
4020 · Net Assessments	\$ 6,393	57,532	58,463	(930)	77,950
4030 · Bad Debt Recovered	-	6,495	-	6,495	
4060 · Late Charges	(817)	(716)	-	(716)	
4200 · Surplus	667	6,000	6,000	0	8,000
4280 · Interest income	4	41	-	41	-
<b>Total Revenue</b>	<b>6,246</b>	<b>69,352</b>	<b>64,463</b>	<b>4,889</b>	<b>85,950</b>
<b>Expense</b>					
<b>Administration Management</b>					
8020 · Property Mgmt Fees	750	6,750	7,050	(300)	9,400
8040 · Postage and Delivery	7	279	750	(471)	1,000
8060 · Copies/Printing/Supplies	37	665	750	(85)	1,000
8080 · Accounting/Auditing	50	600	750	(150)	1,000
8100 · Legal Services	79	(750)	6,000	(6,750)	8,000
8120 · Insurance - PC / Liability	360	3,237	3,375	(138)	4,500
8140 · Corporate Income Tax	-	239			
8241 · Taxes/Dues/Fees	-	-	554	(554)	739
8345 · Miscellaneous	55	1,689	825	864	1,100
8342 · Contingency-bad debt	-	7,020	7,500	(480)	10,000
8465 · Annual Corporate Report	-	61	61	-	61
<b>Total Administration Management</b>	<b>1,339</b>	<b>19,791</b>	<b>27,616</b>	<b>(7,824)</b>	<b>36,800</b>
<b>Building Maintenance</b>					
5040 · General Maintenance	-	778	1,125	(347)	1,500
5240 · Pest Control	-	-	225	(225)	300
5510 · Building Cleaning	-	-	188	(188)	250
<b>Total Building Maintenance</b>	<b>-</b>	<b>778</b>	<b>1,538</b>	<b>(760)</b>	<b>2,050</b>
<b>Grounds Maintenance</b>					
6040 · Contracted Lawn Service	3,167	28,500	28,500	(0)	38,000
6045 · Landscape Restoration	250	2,250	2,250	-	3,000
6080 · Lawn Misc / Mulch	(267)	1,460	1,500	(40)	2,000
6119 · Irrigation Repairs	-	290	750	(460)	1,000
6230 · Walkover/Trail Maint.	1,800	1,800	750	1,050	1,000
<b>Total Grounds Maintenance</b>	<b>4,950</b>	<b>34,300</b>	<b>33,750</b>	<b>550</b>	<b>45,000</b>
<b>Utilities</b>					
7900 · Electric	138	1,359	1,500	(141)	2,000
7930 · Trash Removal	-	-	77	(77)	103
<b>Total Utilities</b>	<b>138</b>	<b>1,359</b>	<b>1,577</b>	<b>(218)</b>	<b>2,103</b>
<b>Total Expense</b>	<b>6,427</b>	<b>56,228</b>	<b>64,480</b>	<b>(8,252)</b>	<b>85,953</b>
<b>Excess Revenues over Expenses</b>	<b>(181)</b>	<b>13,124</b>	<b>(18)</b>	<b>13,142</b>	<b>(3)</b>